

INNOCORP LIMITED

Date: 28th May, 2025

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref: - Scrip Code 531929

In just concluded Board meeting the Board has considered and approved the following

1. Audited Financial Results for the fourth quarter and year ended 31st March, 2025.
2. Audited Assets & Liabilities Statement for the year ended 31st March, 2025.
3. Cash Flow Statements for the year ended 31st March, 2025.
4. Audited Review Report for the Quarter and year ended 31st March, 2025.
5. Declaration for Unmodified Opinion for the financial year ended 31st March 2025.

The Board meeting commenced at 7:00 P.M. and concluded at 7:50 PM.

This is for your information and necessary records.

Thanking you,

Yours truly,
For **INNOCORP LIMITED**

LAKSHMI VVV GARAPATI
Managing Director
DIN No: 00394662

INNOCORP LIMITED
CIN: L99999TG1994PLC018364

Address: 8-2-269/C/100, SAGAR SOCIETY, BEHIND SBI KOHINOOR BRANCH, ROAD NO-2, BANJARAHILLS, HYDERABAD, Telangana, India,
500034

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2025

(All amount in Lakhs unless otherwise specified)

Sl.No	Particulars	Quarter ended			Year ended	
		31st March, 2025	31st December, 2024	31st March, 2024	31st March 2025	31st March 2024
	Income	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations (net)	-	-	-	-	-
2	Other Income	-	-	1.21	-	1.21
3	Total Income (1+2)	-	-	1.21	-	1.21
4	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Changes of Stock in trade	-	-	-	-	-
	c) Manufacturing Expenses	-	-	-0.63	-	-
	d) Employee benefit expenses	5.55	0.55	0.60	7.49	8.21
	e) Finance Cost	-	-	-	-	-
	f) Depreciation and amortisation expense	0.63	0.97	0.64	3.54	4.77
	g) Other operating expenses	3.67	0.85	4.70	13.34	14.85
	Total Expenses	9.84	2.37	5.31	24.37	27.83
5	Profit Before Tax (3-4)	(9.84)	(2.37)	(4.10)	(24.37)	(26.62)
6	Tax Expense					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	13.64	(0.04)	(0.51)	13.26	(0.51)
	Total Tax Expense	13.64	(0.04)	(0.51)	13.26	(0.51)
7	Net Profit For The Period	(23.49)	(2.33)	(3.59)	(37.64)	(26.11)
8	Other Comprehensive Losses /Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income. net of tax	-	-	-	-	-
9	Total Comprehensive Income	(23.49)	(2.33)	(3.59)	(37.64)	(26.11)
10	Paid up equity share capital (Face Value : 10 per share)	794.14	794.14	794.14	794.14	794.14
11	Total Other Equity				(562.58)	(524.94)
12	Earnings per share (In ₹)					
	a) Basic	(0.30)	(0.03)	(0.05)	(0.47)	(0.33)
	b) Diluted	(0.30)	(0.03)	(0.05)	(0.47)	(0.33)

Notes :

- The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 28th May, 2025.
- The Company operates in a single segment and the results pertain to a single segment.
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- The results for the period ended 31st March 2025 are also available on BSE website, and on the company's website www.innocorpltd.com.
- Adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have been regrouped or reclassified.

For and on behalf of the Board of Directors
Innocorp Limited

Lakshmi VVV Garapati
Lakshmi VVV Garapati
Managing Director
DIN: 00394662

Place : Hyderabad
Date: 28.05.2025

INNOCORP LIMITED
CIN: L99999TG1994PLC018364
8-2-269/C/100, SAGAR SOCIETY, BEHIND SBI KOHINOOR BRANCH, ROAD NO-2, BANJARAHILLS,
HYDERABAD, Telangana, India, 500034
Audited Balance Sheet as at March 31st, 2025

(All amount in Lakhs unless otherwise specified)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Assets		
Non current assets		
a. Property, plant and equipment	10.83	14.37
b. Financial assets		
1. Loans and advances	1.06	9.28
c. Deferred tax assets (net)	62.13	75.39
	74.02	99.04
Current assets		
a. Financial assets		
1. Trade receivables	-	11.05
2. Cash and cash equivalents	0.46	23.38
3. Loans and advances	50.00	30.00
4. Other current financial assets	162.78	162.78
5. Other current assets	0.59	-
	213.82	227.21
TOTAL	287.84	326.25
Equity and liabilities		
Equity		
a. Equity share capital	794.14	794.14
b. Other equity	(562.58)	(524.94)
	231.56	269.20
Liabilities		
Current liabilities		
a. Financial liabilities		
1. Trade Payables		
(a) Total Outstanding dues of Micro and Small Enterprises	-	-
(b) Total Outstanding dues other than Micro and Small Enterprises	23.91	25.00
b. Other current liabilities	32.38	32.05
	56.28	57.05
TOTAL	287.84	326.25



G. M. K. K. K.

INNOCORP LIMITED CIN: L99999TG1994PLC018364 8-2-269/C/100, SAGAR SOCIETY, BEHIND SBI KOHINOOR BRANCH, ROAD NO-2, BANJARAHILLS, HYDERABAD, Telangana, India, 500034 Statement of Audited Cash Flows for the year ended March 31st, 2025 (All amount in Lakhs unless otherwise specified)		
Particulars	For the year ended March 31st, 2025	For the year ended March 31st, 2024
Cash flow from operating activities		
Profit before taxation	(24.37)	(26.62)
Non-cash adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortization	3.54	4.77
Interest income	-	-
Interest expense	-	-
(Profit)/loss on sale of assets (net)	-	(1.21)
Operating profit before working capital changes	(20.83)	(23.06)
Movements in working capital:		
(Increase)/decrease in trade receivables	11.05	(3.44)
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	(12.37)	151.92
Increase/(decrease) in trade Payables	(1.09)	13.69
Increase/(decrease) in current liabilities and provisions	0.33	(38.57)
Cash generated from operations	(22.92)	100.54
Direct taxes paid (net of refunds)	-	(78.20)
Net cash generated from operating activities (A)	(22.92)	22.35
Cash flows from investing activities		
Sale/(Purchase) of fixed assets	-	(42.37)
Proceeds/Advances from sales of fixed assets	-	42.70
Interest received	-	-
Net cash used in investing activities (B)	-	0.33
Cash flows from financing activities		
Proceeds from issue of shares including share premium	-	-
Proceeds from borrowings	-	-
Interest received	-	-
Interest paid	-	-
Net cash generated from/used in financing activities (C)	-	-
Net decrease in cash and cash equivalents (A+B+C)	(22.92)	22.67
Cash and cash equivalents at the beginning of the year	23.38	0.71
Cash and cash equivalents at the end of the year	0.46	23.38
Cash and cash equivalents comprise of:		
Cash on hand	0.39	0.39
Balance with banks		
- In current accounts	0.07	22.99
- Deposit with original maturity of less than three months	-	-
Total cash and cash equivalents	0.46	23.38



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Independent Auditor's Report on Audited Annual Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
**The Board of Directors of
Innocorp Limited**

Opinion

We have audited the accompanying statement of annual financial results of **Innocorp Limited** ("the Company") for the year ended March 31, 2025 of, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net loss and other comprehensive loss) and other financial information of the Company for the year then ended.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management Responsibilities for the Statement

This statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2025, has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the ability of Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

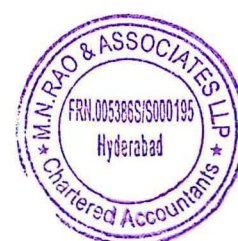
The respective Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2025, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the Circular No. CIR/CFD/CMDJ/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.



- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of this matter.

For M N Rao & Associates LLP
Chartered Accountants

Firm's Registration No.005386S/S000195



Vaduguru Digitally signed
by Vaduguru
Sreekanth Sreekanth Reddy
Date: 2025.05.28
19:15:52 +05'30'

V. Sreekanth Reddy
Partner

Membership No.:023408

UDIN:25023408BMHYFP1871

Place: Hyderabad
Date: May 28, 2025

Date: 28th May, 2025

To
The Deputy Manager,
Corporate Relations Department
BS E Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Respected Sir,

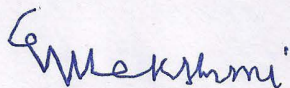
Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion
Ref No: Scrip Code-531929

DECLARATION FOR UNMODIFIED OPINION

I, Lakshmi VVV Garapati, Managing Director of **M/s. Innocorp Limited**, having its registered office at 8-2-269/C/100, Sagar Society, Behind SBI Kohinoor Branch, Road No-2, Banjarahills, Hyderabad - 500034, hereby declare that, the Statutory Auditors of the Company M/s. M N Rao & associates Chartered Accountants, (Firm Reg No: 005386S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter and year ended 31st March 2025.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27th May 2016.

Yours truly,
For **INNOCORP LIMITED**



LAKSHMI VVV GARAPATI
Managing Director
DIN No: 00394662